

**FIDELITY INSTITUTIONAL LIQUIDITY GBP FUND - LVNAV SHORT TERM MONEY MARKET FUND**  
16th June 2019

Headline Characteristics	
Book Value	£ 1,300,750,608
WAM (Days)	43
WAL (Days)	71

Country	
AU	6.31%
BE	5.38%
DE	4.61%
FI	3.15%
FR	6.53%
GB	55.97%
JP	1.54%
NL	6.14%
SE	8.45%
US	1.93%
Total	100.00%

Reporting Type	
CASH	0.01%
CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS	9.62%
FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE	7.85%
SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	36.34%
SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	27.72%
SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS	14.86%
SHORT TERM INVESTMENTS - TREASURY BILLS	3.62%
Total	100.00%

Moody's Rating by Maturity									
	Wgt	A1	A2	Aa1	Aa2	Aa3	P-1	-Other-	
O/N	21.40%	21.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
<=180	14.20%	0.00%	0.00%	0.00%	0.00%	6.14%	8.06%	0.00%	0.00%
<=30	17.30%	6.92%	0.00%	1.92%	1.15%	7.31%	0.00%	0.00%	0.00%
<=360	6.31%	0.00%	3.08%	0.00%	0.00%	0.00%	3.23%	0.00%	0.00%
<=7	7.23%	7.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<=90	33.55%	3.34%	0.00%	1.54%	12.84%	10.07%	5.76%	0.00%	0.00%

Issuer	Security Description	Maturity	Value	Moody's Rating	Country
CASH	CASH	16-Jun-2019	£ 95,238		US
BARCLAYS RR 0.73% 06/19/19	CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS	19-Jun-2019	£ 50,000,000	A1	GB
BANQUE NATL DE RR 0.7% 06/17/19	CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS	17-Jun-2019	£ 75,000,000	A1	GB
COMMONWEALTH BANK OF AUSTRALIA MEDIUM TERM NOTE	FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE	15-Nov-2019	£ 20,000,000	Aa2	AU
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE VARIABLE	FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE	06-Mar-2020	£ 19,997,126	Aa3	NL
WESTPAC BANKING CORP MEDIUM TERM NOTE VARIABLE	FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE	06-Apr-2020	£ 21,996,485	Aa3	AU
COMMONWEALTH BANK OF AUSTRALIA MEDIUM TERM NOTE	FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE	29-Oct-2019	£ 15,000,000	Aa2	AU
WESTPAC BANKING CORP MEDIUM TERM NOTE VARIABLE	FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE	19-Nov-2019	£ 25,000,000	Aa3	AU
TORONTO-DOMINION BANK/THE CERTIFICATE OF DEPOSIT	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	18-Sep-2019	£ 20,000,000	Aa1	GB
HSBC BANK PLC CERTIFICATE OF DEPOSIT VARIABLE DTD	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	03-Nov-2019	£ 30,000,000	Aa3	GB
HSBC UK BANK PLC CERTIFICATE OF DEPOSIT FIXED	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	12-Aug-2019	£ 10,000,916	Aa3	GB
SUMITOMO MITSUI BANKING CORP/BRUSSELS CERTIFICATE	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	17-Jun-2019	£ 10,000,000	A1	BE
SUMITOMO MITSUI BANKING CORPORATION CERTIFICATE OF	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	20-Jun-2019	£ 29,997,884	A1	BE
NORDEA BANK ABP CERTIFICATE OF DEPOSIT ZERO CPN	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	20-Sep-2019	£ 19,953,362	Aa3	GB
MUFG BANK LTD/LONDON CERTIFICATE OF DEPOSIT FIXED	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	01-Jul-2019	£ 20,000,000	A1	GB
KBC BANK NV CERTIFICATE OF DEPOSIT FIXED 0.8% DTD	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	26-Jun-2019	£ 20,000,000	Aa3	BE
HANDELSBANKEN PLC 0.935% 27/MAR/19-27/SEP/19	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	27-Sep-2019	£ 25,000,348	Aa2	SE
NATIONWIDE BUILDING SOCIETY CERTIFICATE OF DEPOSIT	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	10-Jul-2019	£ 25,000,000	Aa3	GB
MUFG BANK LTD CERTIFICATE OF DEPOSIT DTD	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	26-Jul-2019	£ 19,981,988	A1	GB
SUMITOMO MITSUI TRUST BANK LTD/LONDON CERTIFICATE	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	10-Jul-2019	£ 30,000,000	A1	GB
OVERSEA-CHINESE BANKING CORP LTD/NEW YORK	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	11-Jul-2019	£ 24,987,039	Aa1	US
SUMITOMO MITSUI TRUST BANK LTD CERTIFICATE OF	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	07-Aug-2019	£ 13,484,376	A1	GB
ABN AMRO BANK NV CERTIFICATE OF DEPOSIT ZERO CPN	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	03-Oct-2019	£ 19,953,952	A1	NL
LLOYDS BANK PLC 1.04% 29/AUG/18-28/AUG/19	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	28-Aug-2019	£ 10,003,816	Aa3	GB
NATIONWIDE BUILDING SOCIETY 0.87%	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	15-Jul-2019	£ 30,000,000	Aa3	GB
MUFG BANK LTD 0.82% 15/APR/19-15/JUL/19	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	15-Jul-2019	£ 20,000,000	A1	JP
SANTANDER UK PLC 0.81% 07/MAY/19-07/AUG/19	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	07-Aug-2019	£ 25,000,000	Aa3	GB
SANTANDER UK PLC 0.8% 15/MAY/19-23/AUG/19	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	23-Aug-2019	£ 15,000,000	Aa3	GB
SVENSKA HANDELSBANKEN 0.98% CT OF DEP 20/08/19	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	20-Aug-2019	£ 20,000,175	Aa2	SE
STANDARD CHARTERED BANK HONG KONG LTD/SINGAPORE	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	25-Jun-2019	£ 14,000,303	A1	GB
ABBIEY NATIONAL TREASURY SERVICES 0.86% CT OF DEP	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	01-Jul-2019	£ 20,000,000	Aa3	GB
DEXIA CREDIT LOCAL SA COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	14-Oct-2019	£ 30,000,000	P-1	FR
DEXIA CREDIT LOCAL SA COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	01-Aug-2019	£ 14,982,422	P-1	FR
SVENSKA HANDELSBANKEN AB COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	25-Jul-2019	£ 14,984,612	Aa2	SE
NORDEA BANK ABP COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	05-Aug-2019	£ 15,980,324	Aa3	FI
NORDEA BANK ABP COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	27-Aug-2019	£ 14,973,858	Aa3	FI
SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	27-Aug-2019	£ 34,939,673	Aa2	SE
SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	09-Sep-2019	£ 14,968,731	Aa2	SE
BARCLAYS BANK PLC COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	09-Mar-2020	£ 40,000,000	A2	GB
HSBC BANK PLC COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	25-Sep-2019	£ 19,948,736	Aa3	GB
DEXIA CREDIT LOCAL SA COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	20-Aug-2019	£ 14,979,019	P-1	FR
SUMITOMO MITSUI BANKING CORP/BRUSSELS COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	02-Aug-2019	£ 9,989,562	A1	BE
DEKABANK DEUTSCHE GIROZENTRALE COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	05-Aug-2019	£ 24,973,206	Aa2	DE
TOYOTA KREDITBANK GMBH COMMERCIAL PAPER DISCOUNT	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	22-Aug-2019	£ 14,978,615	P-1	DE
COOPERATIEVE RABOBANK UA COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	02-Dec-2019	£ 19,924,839	Aa3	NL
NORDEA BANK FINLAND LTD COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	28-Nov-2019	£ 9,961,520	Aa3	FI
DEKABANK DEUTSCHE GIROZENTRALE COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	05-Sep-2019	£ 19,965,220	Aa2	DE
COOPERATIEVE RABOBANK UA/LONDON COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	06-Dec-2019	£ 19,924,904	Aa3	NL
SNCF RESEAU COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	16-Dec-2019	£ 24,900,986	A2	FR
MIZHO BK LDN TD .7% 06/19	SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS	17-Jun-2019	£ 100,032,608	A1	GB
BRED BANQUE TD .72% 06/19	SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS	17-Jun-2019	£ 93,106,864	A1	GB
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN	SHORT TERM INVESTMENTS - TREASURY BILLS	05-Aug-2019	£ 7,157,336	Aa2	GB
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN	SHORT TERM INVESTMENTS - TREASURY BILLS	09-Dec-2019	£ 19,926,447	Aa2	GB
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN	SHORT TERM INVESTMENTS - TREASURY BILLS	02-Sep-2019	£ 19,966,575	Aa2	GB

**FIDELITY INSTITUTIONAL LIQUIDITY US DOLLAR FUND - LVNAV SHORT TERM MONEY MARKET FUND**  
16th June 2019

Headline Characteristics	
Book Value	\$ 5,236,019,663
WAM (Days)	51
WAL (Days)	55
Country	
AU	4.74%
BE	6.85%
DE	10.34%
FR	7.99%
GB	31.30%
NL	3.91%
SE	2.85%
US	32.03%
Total	100.00%

Reporting Type	
CASH	2.54%
CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS	9.55%
SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	30.98%
SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	41.16%
SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS	15.76%
Total	100.00%

Moody's Rating by Maturity									
	Wgt	A1	A2	Aa1	Aa2	Aa3	P-1	-Other-	
O/N	28.81%	26.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.54%
<=180	2.38%	0.00%	0.00%	0.94%	0.00%	0.00%	1.43%	0.00%	0.00%
<=30	24.42%	11.46%	0.00%	2.86%	3.71%	4.96%	1.43%	0.00%	0.00%
<=360	5.73%	0.00%	1.91%	1.91%	0.00%	1.91%	0.00%	0.00%	0.00%
<=7	0.96%	0.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<=90	37.71%	6.66%	0.00%	5.61%	5.69%	15.56%	4.18%	0.00%	0.00%

Issuer	Security Description	Maturity	Value	Moody's Rating	Country
CASH	CASH	16-Jun-2019	\$ 132,910,078		US
TPREPO 2.4% CITIGRP GBL R	CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS	17-Jun-2019	\$ 100,000,000	A1	US
TPREPO 2.4% CITIGRP GBL R	CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS	17-Jun-2019	\$ 400,000,000	A1	US
MIZUHO BANK LTD CERTIFICATE OF DEPOSIT FIXED 2.68%	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	21-Jun-2019	\$ 50,000,000	A1	GB
UOB AUSTRALIA LTD CERTIFICATE OF DEPOSIT ZERO CPN	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	27-Sep-2019	\$ 99,268,855	Aa1	AU
UOB AUSTRALIA LTD CERTIFICATE OF DEPOSIT ZERO CPN	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	30-Sep-2019	\$ 99,250,299	Aa1	AU
STANDARD CHARTERED BANK CERTIFICATE OF DEPOSIT	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	01-Jul-2019	\$ 100,000,000	A1	GB
TORONTO-DOMINION BANK/LONDON CERTIFICATE OF	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	02-Oct-2019	\$ 50,000,000	Aa1	GB
STANDARD CHARTERED LEASING UK 3 LTD CERTIFICATE OF	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	11-Jul-2019	\$ 100,000,000	A1	GB
MUGFS BANK LTD/SYDNEY CERTIFICATE OF DEPOSIT FIXED	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	03-Jul-2019	\$ 100,000,000	A1	GB
MITSUBISHI UFJ TRUST & BANKING CORP/UNITED KINGDOM	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	05-Jul-2019	\$ 50,000,000	A1	GB
KBC BANK NV/NETHERLANDS CERTIFICATE OF DEPOSIT	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	08-Jul-2019	\$ 99,848,748	Aa3	BE
MIZUHO BANK LTD/LONDON CERTIFICATE OF DEPOSIT ZERO	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	15-Jul-2019	\$ 124,746,954	A1	GB
COOPERATIEVE RABOBANK UA/LONDON CERTIFICATE OF	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	04-May-2020	\$ 100,000,000	Aa3	GB
KBC BANK NV/GERMANY CERTIFICATE OF DEPOSIT ZERO	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	05-Aug-2019	\$ 74,738,387	Aa3	BE
NATIONWIDE BUILDING SOCIETY CERTIFICATE OF DEPOSIT	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	23-Aug-2019	\$ 124,399,734	Aa3	GB
NATIONWIDE BUILDING SOCIETY CERTIFICATE OF DEPOSIT	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	03-Sep-2019	\$ 100,000,000	Aa3	GB
MITSUBISHI UFJ TRUST & BANKING CORP/LONDON	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	05-Sep-2019	\$ 80,000,000	A1	GB
TORONTO-DOMINION BANK/LONDON CERTIFICATE OF	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	03-Jun-2020	\$ 100,000,000	A1	GB
NORDEA BANK ABP CERTIFICATE OF DEPOSIT FIXED 2.38%	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	09-Dec-2019	\$ 75,000,000	Aa3	GB
OVERSEA CHINESE BANKING CERTIFICATE OF DEPOSIT	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	09-Sep-2019	\$ 45,000,000	Aa1	GB
CERTIFICATE OF DEPOSIT ZERO CPN DTD 12/JUN/2019	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	12-Dec-2019	\$ 49,417,438	Aa1	AU
CMMNWLTH BNK OF AUS CORPORATE COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	01-Jul-2019	\$ 79,000,000	Aa2	US
HSBC UK BANK PLC COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	17-Jul-2019	\$ 124,710,357	Aa3	GB
DEXIA CREDIT LOCAL SA COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	01-Aug-2019	\$ 99,668,237	P-1	FR
ALLIANZ SE COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	05-Aug-2019	\$ 49,818,062	Aa3	DE
ALLIANZ SE COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	05-Aug-2019	\$ 49,818,711	Aa3	DE
HSBC UK BANK PLC COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	07-Aug-2019	\$ 64,748,433	Aa3	GB
DEXIA CREDIT LOCAL SA COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	09-Aug-2019	\$ 19,922,942	P-1	FR
HSBC UK BANK PLC COMMERCIAL PAPER DISCOUNT DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	12-Aug-2019	\$ 49,792,582	Aa3	GB
SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	03-Sep-2019	\$ 49,718,903	Aa2	SE
BARCLAYS BANK PLC COMMERCIAL PAPER VARIABLE DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	11-Mar-2020	\$ 100,000,000	A2	GB
SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	23-Sep-2019	\$ 49,648,152	Aa2	SE
SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	25-Sep-2019	\$ 49,640,920	Aa2	SE
DEKABANK DEUTSCHE GIROZENTRALE COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	27-Jun-2019	\$ 15,488,790	Aa2	DE
SWEDBANK AB/NEW YORK COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	27-Sep-2019	\$ 49,637,877	Aa2	US
DEXIA CREDIT LOCAL SA COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	04-Oct-2019	\$ 99,220,432	P-1	FR
SCHLUMBERGER FINANCE BV COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	05-Jul-2019	\$ 49,935,182	A1	NL
ZURICH HOLDING CO OF AMERICA INC COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	09-Jul-2019	\$ 74,881,611	A1	US
DEKABANK DEUTSCHE GIROZENTRALE COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	08-Oct-2019	\$ 99,185,363	Aa2	DE
DEKABANK DEUTSCHE GIROZENTRALE/LONDON COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	10-Jul-2019	\$ 99,834,973	Aa2	DE
LA BANQUE POSTALE - EVOLEO PEA COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	11-Jul-2019	\$ 74,869,179	P-1	FR
SANTANDER UK PLC COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	01-Aug-2019	\$ 99,677,515	Aa3	GB
SCHLUMBERGER FINANCE BV COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	17-Jun-2019	\$ 50,000,000	A1	NL
ALLIANZ SE REINSURANCE COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	23-Oct-2019	\$ 77,278,886	Aa3	DE
SCHLUMBERGER FINANCE CANADA LTD COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	02-Aug-2019	\$ 49,835,616	A1	NL
SCHLUMBERGER FINANCE BV COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	08-Aug-2019	\$ 19,926,240	A1	NL
DEUTSCHE BAHN AG COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	16-Jul-2019	\$ 149,693,201	Aa1	DE
SUMITOMO MITSUI BANKING CORP/BRUSSELS COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	22-Aug-2019	\$ 99,540,956	A1	BE
JT INTERNATIONAL FINANCIAL SERVICES BV COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	29-Jul-2019	\$ 34,894,291	Aa3	NL
ZURICH HOLDING CO OF AMERICA INC COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	28-Aug-2019	\$ 14,924,571	A1	US
SUMITOMO MITSUI BANKING CORP/BRUSSELS COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	03-Sep-2019	\$ 84,538,998	A1	BE
BANQUE FEDERATIVE DU CREDIT MUTUEL SA COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	06-Sep-2019	\$ 124,320,780	Aa3	FR
DZ BANK TD 2.38% 17/06/19	SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS	17-Jun-2019	\$ 400,000,000	A1	US
CRD AGR TD 2.38% 17/06/19	SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS	17-Jun-2019	\$ 100,000,000	A1	US
BRED BANQUE TD 2.43% 19	SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS	17-Jun-2019	\$ 325,000,000	A1	US

**FIDELITY INSTITUTIONAL LIQUIDITY EURO FUND - LVNAV SHORT TERM MONEY MARKET FUND**  
16th June 2019

Headline Characteristics	
Book Value	€ 1,429,861,669
WAM (Days)	34
WAL (Days)	42

Country	
AT	3.50%
AU	1.84%
BE	3.46%
DE	20.42%
EU	16.08%
FI	2.80%
FR	6.16%
GB	27.53%
NL	7.49%
SE	8.05%
US	2.67%
Total	100.00%

Reporting Type	
CASH	0.01%
CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS	16.08%
FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE	1.84%
SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	24.73%
SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	42.51%
SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS	14.82%
Total	100.00%

Moody's Rating by Maturity								
	Wgt	A1	A2	Aa1	Aa2	Aa3	P-1	-Other-
O/N	34.06%	30.91%	0.00%	1.40%	0.00%	1.75%	0.00%	0.01%
<=180	7.45%	0.00%	2.80%	0.00%	0.00%	4.65%	0.00%	0.00%
<=30	17.84%	6.99%	2.73%	2.10%	1.75%	3.15%	1.12%	0.00%
<=7	1.96%	1.40%	0.56%	0.00%	0.00%	0.00%	0.00%	0.00%
<=90	38.70%	6.16%	1.05%	1.40%	12.60%	14.00%	3.50%	0.00%

Issuer	Security Description	Maturity	Value	Moody's Rating	Country
CASH	CASH	16-Jun-2019	€ 100,188		US
BANQUE NATL DE RR -0.5% 06/17/19	CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS	17-Jun-2019	€ 100,000,000	A1	EU
CITIGRP GBL RP RR -0.48% 06/17/19	CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS	17-Jun-2019	€ 130,000,000	A1	EU
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD MEDIUM	FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE	28-Oct-2019	€ 26,353,606	Aa3	AU
TORONTO-DOMINION BANK/LONDON CERTIFICATE OF	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	17-Jun-2019	€ 20,000,000	Aa1	GB
NAT. AUSTRALIA BK CERTIFICATE OF DEPOSIT ZERO CPN	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	17-Jun-2019	€ 25,000,000	Aa3	GB
HSBC UK BANK PLC CERTIFICATE OF DEPOSIT ZERO CPN	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	06-Sep-2019	€ 20,014,424	Aa3	GB
NORDEA BANK ABP CERTIFICATE OF DEPOSIT ZERO CPN	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	20-Sep-2019	€ 20,019,565	Aa3	GB
MIZUHO BANK LTD/LONDON CERTIFICATE OF DEPOSIT ZERO	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	20-Jun-2019	€ 20,000,534	A1	GB
LLOYDS BANK PLC CERTIFICATE OF DEPOSIT ZERO CPN	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	26-Jun-2019	€ 20,001,902	Aa1	GB
MIZUHO BANK LTD/LONDON CERTIFICATE OF DEPOSIT ZERO	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	05-Jul-2019	€ 10,001,702	A1	GB
CREDIT AGRICOLE SA/LONDON CERTIFICATE OF DEPOSIT	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	01-Jul-2019	€ 25,003,503	A1	GB
CITIBANK NA/LONDON CERTIFICATE OF DEPOSIT ZERO CPN	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	02-Jul-2019	€ 25,003,649	Aa3	GB
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	08-Jul-2019	€ 25,005,693	A1	GB
MIZUHO BANK LTD/LONDON CERTIFICATE OF DEPOSIT ZERO	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	24-Jul-2019	€ 15,005,555	A1	GB
MIZUHO BANK LTD/LONDON CERTIFICATE OF DEPOSIT ZERO	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	31-Jul-2019	€ 13,505,863	A1	GB
SUMITOMO MITSUI TRUST BANK LIMITED/ NEW YORK	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	12-Aug-2019	€ 10,005,684	A1	GB
CREDIT AGRICOLE SA/LONDON CERTIFICATE OF DEPOSIT	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	05-Aug-2019	€ 25,011,921	A1	GB
CITIBANK NA/LONDON CERTIFICATE OF DEPOSIT ZERO CPN	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	05-Aug-2019	€ 25,011,921	Aa3	GB
BNP PARIBAS HAREWOOD AVENUE CERTIFICATE OF DEPOSIT	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	14-Aug-2019	€ 25,014,715	Aa3	GB
CERTIFICATE OF DEPOSIT ZERO CPN DTD 03/MAY/2019	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	03-Sep-2019	€ 15,011,386	A1	GB
CITIBANK CERTIFICATE OF DEPOSIT ZERO CPN DTD	SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT	05-Sep-2019	€ 15,012,679	Aa3	GB
BANQUE FEDERATIVE DU CREDIT MUTUEL SA COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	01-Aug-2019	€ 13,005,854	Aa3	FR
DEXIA CREDIT LOCAL SA COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	01-Aug-2019	€ 20,010,397	P-1	FR
DEXIA CREDIT LOCAL SA COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	08-Aug-2019	€ 10,006,006	P-1	FR
SVENSKA HANDELSBANKEN AB COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	19-Aug-2019	€ 25,014,681	Aa2	SE
SVENSKA HANDELSBANKEN AB COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	20-Aug-2019	€ 15,008,948	Aa2	SE
SVENSKA HANDELSBANKEN AB COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	21-Aug-2019	€ 15,009,088	Aa2	SE
NORDEA BANK ABP COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	26-Aug-2019	€ 20,015,197	Aa3	FI
SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	27-Aug-2019	€ 20,023,120	Aa2	SE
SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	03-Sep-2019	€ 20,016,064	Aa2	SE
DEKABANK DEUTSCHE GIROZENTRALE COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	09-Sep-2019	€ 10,006,777	Aa2	DE
BARCLAYS BANK PLC COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	04-Mar-2020	€ 40,081,429	A2	GB
SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	25-Sep-2019	€ 10,010,013	Aa2	SE
COOPERATIEVE RABOBANK UA/NEW ZEALAND COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	26-Sep-2019	€ 20,021,927	Aa3	NL
NORDEA BANK ABP COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	01-Oct-2019	€ 20,021,831	Aa3	FI
OESTERREICHISCHE KONTROLLBANK AG COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	28-Jun-2019	€ 30,003,808	Aa1	AT
AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	01-Jul-2019	€ 25,004,380	Aa2	FR
SUMITOMO MITSUI BANKING CORP/BRUSSELS COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	08-Jul-2019	€ 25,005,839	A1	BE
DEXIA CREDIT LOCAL SA COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	20-Aug-2019	€ 20,015,134	P-1	FR
LMA SA COMMERCIAL PAPER ZERO CPN DTD 12/APR/2019	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	11-Jul-2019	€ 16,003,950	P-1	US
AIRBUS FINANCE BV COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	19-Jun-2019	€ 8,000,162	A2	NL
OESTERREICHISCHE KONTROLLBANK AG COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	07-Aug-2019	€ 20,011,771	Aa1	AT
DEKABANK DEUTSCHE GIROZENTRALE COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	15-Aug-2019	€ 20,012,468	Aa2	DE
PROCTER AND GAMBLE COMPANY COMMERCIAL PAPER ZERO	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	12-Aug-2019	€ 12,006,913	Aa3	US
PROCTER & GAMBLE COMMERCIAL CO/THE COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	14-Aug-2019	€ 10,005,966	Aa3	US
AIRBUS FINANCE BV COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	27-Jun-2019	€ 10,001,042	A2	NL
COOPERATIEVE RABOBANK UA/SINGAPORE COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	02-Dec-2019	€ 20,036,476	Aa3	NL
DEKABANK DEUTSCHE GIROZENTRALE COMMERCIAL PAPER	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	23-Aug-2019	€ 35,025,101	Aa2	DE
COOPERATIEVE RABOBANK UA COMMERCIAL PAPER ZERO CPN	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	02-Dec-2019	€ 20,036,474	Aa3	NL
LINDE AG/PRE MERGER COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	05-Aug-2019	€ 15,007,763	A2	DE
AIRBUS FINANCE BV COMMERCIAL PAPER ZERO CPN DTD	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	05-Jul-2019	€ 29,005,294	A2	NL
SUMITOMO MITSUI BANKING CORP/BRUSSELS COMMERCIAL	SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING)	12-Sep-2019	€ 24,524,894	A1	BE
BRED BANQUE TD -5% 06/19	SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS	17-Jun-2019	€ 81,969,313	A1	DE
MUFG BK TD -46% 17/06/19	SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS	17-Jun-2019	€ 130,000,000	A1	DE

Past performance is not a reliable indicator of future results. The value of investments and the income from them can go down as well as up and an investor may not get back the amount invested. Investment in a currency other than the investor's own currency will be subject to movement in foreign exchange rates.