

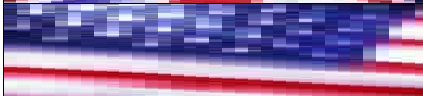


Fidelity Institutional Liquidity Fund plc Dealing and Banking Cut-Off Times		
Currency	Deal Cut-Off	Bank Cut-Off (ie for receipt of monies from client)
	13:30*	15:00
	13:30*	15:00
	21:00**	22:30

Note: Cut off times based on GMT/BST

***EUR & GBP Intraday payment run** – all EUR and GBP redemption requests received in Dublin by 11:00hrs (GMT) / 12:00hrs (CET) / 06:00hrs (EST) will be processed early and generally be paid out by 12:00hrs (GMT) / 13:00hrs (CET) / 07:00hrs (EST). All other redemption requests for EUR and GBP received after the intraday cut-off, but before the dealing deadline will be processed at the above cut-off times as per the latest ILF prospectus.

**** USD Intraday payment runs** – all USD redemption requests received in Dublin by 11:00hrs (GMT) / 12:00hrs (CET) / 06:00hrs (EST) will be processed early and generally be paid out by 12:00hrs (GMT) / 13:00hrs (CET) / 07:00hrs (EST). All USD redemption requests received between 11:00 (GMT) / 12:00hrs (CET) / 06:00hrs (EST) and 15:00hrs (GMT) / 16:00hrs (CET) / 10:00hrs EST will be processed and will generally be paid out by 16:00 (GMT) / 17:00hrs (CET) / 11:00hrs (EST). All other redemption requests for USD received after the second intraday cut-off, but before the dealing deadline will be processed at the above cut-off times as per the latest ILF prospectus.

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