

Fidelity Asian Values PLC**Portfolio Listing****31/07/2020**

The Gross Asset Exposures shown below measure exposure to market price movements as a result of owning shares and derivative instruments. The Balance Sheet Value is the actual value of the portfolio. Where a contract for difference ("CFD") is held, the Balance Sheet Value reflects the profit or loss on the contract since it was opened and is based on how much the share price of the underlying share has moved.

Name	Gross Asset Exposure £'000	Gross Asset Exposure % ¹	Balance Sheet Value £'000
Long Exposures - shares unless otherwise stated			
Granules India	6,726	2.5	6,726
Power Grid Corporation of India	6,508	2.4	6,508
HDFC Bank	6,149	2.3	6,149
Redington India	5,488	2.0	5,488
Fufeng Group (shares and long CFD)	5,244	2.0	5,115
Taiwan Semiconductor Manufacturing Company	5,045	1.9	5,045
Chaowei Power	4,953	1.8	4,953
Tianneng Power International	4,808	1.8	4,808
Sinopec Kantons Holdings	4,301	1.6	4,301
SK Hynix	4,069	1.5	4,069
Axis Bank	3,863	1.4	3,863
Arwana Citramulia	3,793	1.4	3,793
Dream International	3,712	1.4	3,712
Convenience Retail Asia	3,629	1.3	3,629
Hinduja Global Solutions	3,546	1.3	3,546
Tempo Scan Pacific	3,234	1.2	3,234
Cikarang Listrindo	3,122	1.2	3,122
Shinhan Financial Group	3,077	1.2	3,077
Xingda International Holdings	3,048	1.1	3,048
PTC India	3,044	1.1	3,044
Sebang Global Battery	3,020	1.1	3,020
Tech Mahindra	3,005	1.1	3,005
China Yongda Automobiles Services Holdings (shares and long CFD)	2,993	1.1	1,998
Bapcor (long CFD)	2,755	1.0	1,095
Cromwell European Real Estate Investment Trust	2,722	1.0	2,722
Vinda International Holdings (long CFD)	2,563	1.0	1,112
Texwinca Holdings	2,558	0.9	2,558
Fast Food Indonesia	2,530	0.9	2,530
POSCO	2,507	0.9	2,507
Shriram Transport Finance	2,499	0.9	2,499
Powertech Technology	2,469	0.9	2,469
China Overseas Land & Investment	2,383	0.9	2,383

Cebu Air	2,308	0.9	2,308
Japfa	2,269	0.9	2,269
Teejay Lanka	2,267	0.9	2,267
Shriram City Union Finance	2,212	0.8	2,212
Zhongsheng Group Holdings (long CFD)	2,173	0.8	999
BFI Finance Indonesia	2,150	0.8	2,150
LT Group	2,107	0.8	2,107
Anhui Heli 21/01/2022 (Equity Linked Note)	2,096	0.8	2,096
Supalai	2,095	0.8	2,095
Crystal International Group	2,086	0.8	2,086
Kerry Logistics Network (long CFD)	2,079	0.8	478
KoMiCo	2,075	0.8	2,075
Keppel Pacific Oak US REIT (shares and long CFD)	2,017	0.8	1,134
Kung Long Batteries Industrial	2,009	0.8	2,009
i-SENS	2,006	0.7	2,006
RFM Corporation	1,975	0.7	1,975
Gudang Garam	1,963	0.7	1,963
Polytronics Technology Corporation	1,951	0.7	1,951
Wonik Materials	1,919	0.7	1,919
Dialog Axiata	1,885	0.7	1,885
Texhong Textile Group	1,882	0.7	1,882
SITC International Holdings	1,879	0.7	1,879
Elite Material	1,873	0.7	1,873
Chow Sang Sang Holdings International (shares and long CFD)	1,865	0.7	1,632
Mylan	1,864	0.7	1,864
Westgold Resources	1,826	0.7	1,826
DB Insurance	1,817	0.7	1,817
China Foods	1,800	0.7	1,800
Riverstone Holdings	1,777	0.7	1,777
Bestway Global Holding	1,754	0.7	1,754
Shine Justice	1,691	0.6	1,691
Yadea Group Holdings	1,628	0.6	1,628
Muthoot Finance	1,596	0.6	1,596
Selamat Sempurna	1,562	0.6	1,562
Hyundai Marine & Fire Insurance	1,550	0.6	1,550
Quang Ngai Sugar	1,523	0.6	1,523
Infosys	1,514	0.6	1,514
Vietnam Engine & Agricultural Machinery Corporation	1,508	0.6	1,508
Alibaba Group Holding (long CFD)	1,482	0.6	379
Saracen Mineral Holdings	1,466	0.5	1,466
Changshouhua Food	1,451	0.5	1,451
Midea Group	1,431	0.5	1,431
Cognizant Technology Solutions	1,421	0.5	1,421
Kiwoom Securities	1,383	0.5	1,383

Cyient	1,380	0.5	1,380
China State Construction Engineering	1,379	0.5	1,379
Saint Barbara	1,373	0.5	1,373
Hyundai Mobis	1,326	0.5	1,326
Chicony Power Technology	1,315	0.5	1,315
WH Group	1,312	0.5	1,312
Nickel Mines	1,304	0.5	1,304
Taiwan Union Technology	1,298	0.5	1,298
Chailease Holding	1,282	0.5	1,282
Trip.com Group	1,282	0.5	1,282
104 Corporation	1,257	0.5	1,257
Nien Made Enterprise	1,256	0.5	1,256
Cooper Energy	1,230	0.5	1,230
Sinopharm Group (long CFD)	1,206	0.4	54
Largan Precision	1,193	0.4	1,193
China Railway Group	1,184	0.4	1,184
Pacific Textile Holdings (long CFD)	1,180	0.4	(137)
Cathay Media & Education Group	1,175	0.4	1,175
LIC Housing Finance	1,170	0.4	1,170
Korean Reinsurance Company	1,162	0.4	1,162
Sinotrans (shares and long CFD)	1,160	0.4	75
Spigen Korea	1,148	0.4	1,148
Shanghai Pharmaceuticals Holding (long CFD)	1,147	0.4	120
WPP AUNZ	1,100	0.4	1,100
Vieworks	1,093	0.4	1,093
First Resources (long CFD)	1,067	0.4	196
Hutchison China MediTech	1,057	0.4	1,057
Musgrave Minerals	1,045	0.4	1,045
Repcos Home Finance	1,022	0.4	1,022
Taiwan Sakura	1,019	0.4	1,019
Greatview Aseptic Packaging	1,010	0.4	1,010
KEC International	996	0.4	996
Bardoc Gold	982	0.4	982
Japfa Comfeed Indonesia	943	0.4	943
Com2uS	933	0.4	933
Weichai Power (long CFD)	928	0.3	265
Qingdao Port International	925	0.3	925
Ascendas India Trust (long CFD)	921	0.3	165
Bumitama Agri	914	0.3	914
Sinher Technology	914	0.3	914
Somboon Advance Technology	890	0.3	890
Larsen & Toubro Infotech	855	0.3	855
Galaxy Entertainment Group	855	0.3	855
BOC Aviation (long CFD)	846	0.3	205
Rajthanee Hospital	824	0.3	824
Ceylon Cold Stores	796	0.3	796

Senex Energy	789	0.3	789
Xtep International Holdings (shares and long CFD)	761	0.3	(53)
Lynas Corporation	756	0.3	756
Geumhwa PSC	756	0.3	756
SK Biopharmaceuticals	755	0.3	755
Astra Otoparts	732	0.3	732
SBS Transit	712	0.3	712
TK Group Holdings	711	0.3	711
Think Childcare	698	0.3	698
IGO	670	0.2	670
Hansol Chemical	652	0.2	652
Voltamp Transformers	637	0.2	637
Tianjin Development Holdings	633	0.2	633
China Isotope & Radiation	605	0.2	605
Surya Pertiwi	507	0.2	507
DB Corp	494	0.2	494
Embry Holdings	435	0.2	435
Shemaroo Entertainment	401	0.1	401
Clipan Finance Indonesia	356	0.1	356
Daewon Pharmaceutical	278	0.1	278
JHL Biotech	218	0.1	218
Gold Road Resources	206	0.1	206
Gulf Oil Lubricants India	148	0.1	148
Chime Biologics	122	0.0	122
Astra Graphia	106	0.0	106
Osprey Medical (CDI)	95	0.0	95
Cardig Aero Services	66	0.0	66
Total long exposures before hedges	264,501	98.2	246,946
Long Futures			
MSCI All Countries Asia ex Japan Index Future September 2020	6,791	2.5	487
Less: Hedging Exposure			
Forward Currency Contracts	(117)	-	(117)
Total long exposures after the netting of hedges	271,175	100.7	247,316
Short Exposures			
Short CFDs (9 holdings)	5,393	2.0	105
Gross Asset Exposure²	276,568	102.7	
Portfolio Fair Value³			247,421
Net current assets (excluding derivative assets and liabilities)	-		21,979
Total Shareholders' Funds/Net assets	-		269,400

¹ Gross Asset Exposure is expressed as a percentage of Total Shareholders' Funds.			
² Gross Asset Exposure comprises market exposure to investments of £241,271,000 (per Note 10: Investments on page 55) plus market exposure to derivative instruments of £35,297,000 (per Note 11: Derivative instruments on page 56).			
³ Portfolio Fair Value comprises Investments of £241,271,000 plus derivative assets of £7,299,000 less derivative liabilities of £1,149,000 (per the Balance Sheet, on page 47).			