

FIDELITY COMMON CONTRACTUAL FUND

(“THE CCF”)

FIRST ADDENDUM TO THE PROSPECTUS DATED 2 DECEMBER 2019 (the “First Addendum”)

This First Addendum dated 5 March, 2020 (the “Addendum”) forms part of the prospectus of Fidelity Common Contractual Fund (the “CCF”), an open-ended umbrella common contractual fund established under the laws of Ireland pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011, as amended, dated 2 December 2019 and as supplemented by a Supplement dated 2 December 2019 relating to Fidelity U.S. Small / Mid Cap Core Fund – Series I and a Supplement dated 2 December 2019 relating to Fidelity Select Global Small Cap Fund (collectively hereinafter referred to as the “Prospectus”). The information contained in this First Addendum should be read in the context of, and together with, the full information in the Prospectus. Distribution of this First Addendum is not authorised unless accompanied by a copy of the Prospectus.

Terms and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this First Addendum.

The Directors of FIL Fund Management (Ireland) Limited (the “**Manager**”), whose names appear under the heading “Directors of the Manager” in the Prospectus, accept responsibility for the information contained in this First Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Amendments to the Supplement relating to Fidelity U.S. Small / Mid Cap Core Fund – Series I, a Fund of the CCF (the “First Supplement”)

The Directors have resolved that the First Supplement shall be amended effective as and from the date of this First Addendum to include the following amendments:

1. The last paragraph appearing under the sub-heading entitled “2.2 Investment Strategy and Policies” under the heading entitled “2. INVESTMENT OBJECTIVE, POLICIES AND STRATEGIES” in the First Supplement is deleted and replaced with the following paragraph in lieu thereof:

“The Fund is actively managed and references the Index (Russell 2500) by seeking to outperform it. At least 80% of the Fund’s Net Asset Value shall be invested in the components of the Index. However, the Investment Manager may use its discretion to invest in companies not included in the Index in order to take account of specific investment opportunities. The investment strategy will restrict the extent to which the portfolio holdings may deviate from the Index. The Fund shall seek to limit the ex-post annualised tracking error to the Index (Russell 2500) to 7% over a rolling three year period. As of the date of this Supplement, the index administrator, FTSE International Limited, is included on the ESMA register of administrators and benchmarks.”

Amendments to the Supplement relating to Fidelity Select Global Small Cap Fund, a Fund of the CCF (the “Second Supplement”)

The Directors have resolved that the Second Supplement shall be amended effective as and from the date of this First Addendum to include the following amendments:

1. The third sentence in the second paragraph appearing under the sub-heading entitled “2.2 Investment Strategy and Policies” under the heading entitled 2. “INVESTMENT OBJECTIVE, POLICIES AND STRATEGIES” in the Second Supplement is deleted and replaced with the following:

“While capitalisation ranges will vary by stock exchange or market, the average capitalisation of the Portfolio is expected to be similar to that of the MSCI ACWI Small Cap (the “**Index**”). Information in relation to the Index may be obtained from <https://www.msci.com/index-methodology>.”

2. The third sentence in the fifth paragraph appearing under the sub-heading entitled “2.2 Investment Strategy and Policies” under the heading entitled 2. “INVESTMENT OBJECTIVE, POLICIES AND STRATEGIES” in the Second Supplement is deleted and replaced with the following:

“The relative value-at-risk on the portfolio of the Fund shall not exceed twice the value-at-risk of the Index”.

3. The following paragraphs are added immediately after the last paragraph appearing under the sub-heading entitled “2.2 Investment Strategy and Policies” under the heading entitled “2. INVESTMENT OBJECTIVE, POLICIES AND STRATEGIES” in the Second Supplement:

“The Fund is actively managed and references the Index.

The Sub-Investment Manager has a wide range of discretion over the composition of the Fund’s portfolio. It may take exposures that are not included in, and that have different weightings from, the Index. Therefore, there are no restrictions on the extent to which the Fund’s performance may deviate from that of the Index. The Sub-Investment Manager may set internal guidelines which, in turn, may reference deviations from the Index.”

Dated: 5 March, 2020