

Fidelity Asian Values

Full Portfolio Listing

as at 31 July 2019

The Gross Asset Exposures shown below measure the exposure of the Company's portfolio to market price movements in the shares owned or in the shares underlying the derivative instruments. The Fair Value is the value the portfolio could be sold for and is the value shown on the Balance Sheet. Where a contract for difference ('CFD') is held, the fair value reflects the profit or loss on the contract since it was opened and is based on how much the share price of the underlying shares has moved.

Name	Gross Asset Exposure £'000	Gross Asset Exposure % (1)	Balance Sheet Value £'000
Long Exposures - shares unless otherwise stated			
Power Grid Corporation of India	12,807	4.0	12,807
Fufeng Group	8,804	2.7	8,804
LIC Housing Finance	8,082	2.5	8,082
Redington India	7,119	2.2	7,119
BOC Aviation	6,181	1.9	6,181
Shriram Transport Finance	5,941	1.8	5,941
Cebu Air	5,527	1.7	5,527
Housing Development Finance Corporation	5,435	1.7	5,435
Xingda International Holdings	5,243	1.6	5,243
SK Hynix	5,235	1.6	5,235
Cromwell European Real Estate Investment Trust	5,169	1.6	5,169
Tianneng Power International	5,099	1.6	5,099
Cikarang Listrindo	5,051	1.5	5,051
Convenience Retail Asia	4,615	1.4	4,615
Dream International	4,431	1.4	4,431
Cognizant Technology Solutions (shares and written put option)	4,384	1.4	3,150
Tempo Scan Pacific	4,268	1.3	4,268
Arwana Citramulia	4,203	1.3	4,203
Sebang Global Battery	4,185	1.3	4,185
LT Group	4,145	1.3	4,145
Fastfood Indonesia	4,026	1.3	4,026
Taiwan Semiconductor Manufacturing Company	3,901	1.2	3,901
PTC India	3,832	1.2	3,832
Shriram City Union Finance	3,661	1.1	3,661
China Mobile (long CFD)	3,594	1.1	(625)
Daewon Pharmaceutical	3,324	1.0	3,324
Gudang Garam	3,258	1.0	3,258

Korean Reinsurance Company	3,213	1.0	3,213
HDFC Bank	3,144	1.0	3,144
First Resources	3,138	1.0	3,138
Sinopec Kantons Holdings	3,116	1.0	3,116
GIC Housing Finance	3,096	1.0	3,096
China Yongda Automobile Services Holdings	3,056	1.0	3,056
Supalai	3,048	1.0	3,048
Chaowei Power	3,031	0.9	3,031
Shinhan Financial Group	3,020	0.9	3,020
Wah Lee Industrial	3,020	0.9	3,020
PNB Housing Finance	2,996	0.9	2,996
KASIKORNBANK	2,919	0.9	2,919
Manila Water Company	2,856	0.9	2,856
Riverstone Holdings	2,750	0.9	2,750
West China Cement	2,746	0.9	2,746
Cooper Energy	2,541	0.8	2,541
Teejay Lanka	2,541	0.8	2,541
Pakuwon Jati	2,536	0.8	2,536
China National Accord Medicines	2,503	0.8	2,503
Shemaroo Entertainment	2,487	0.8	2,487
Kung Long Batteries Industrial	2,460	0.8	2,460
WPG Holding	2,421	0.7	2,421
Cleanaway	2,402	0.7	2,402
WT Microelectronics	2,397	0.7	2,397
Hyundai Marine & Fire Insurance	2,340	0.7	2,340
RFM	2,335	0.7	2,335
Hinduja Global Solutions	2,258	0.7	2,258
DB Insurance	2,230	0.7	2,230
John Keells Holdings	2,227	0.7	2,227
Mangalore Refinery & Petrochemicals	2,210	0.7	2,210
Bestway Global Holding	2,195	0.7	2,195
Huaneng Renewables (shares & long CFD)	2,183	0.7	1,019
Bumitama Agri	2,086	0.6	2,086
Sinopharm Group (shares and long CFD)	2,030	0.6	688
Shanghai Pharmaceuticals Holdings	2,029	0.6	2,029
Zhongsheng Group Holdings	2,008	0.6	2,008
Selamat Sempurna	1,907	0.6	1,907
Coal India	1,825	0.6	1,825
Shine Corporate	1,824	0.6	1,824
BlueScope Steel	1,822	0.6	1,822
Pacific Textile Holdings	1,814	0.6	1,814
BFI Finance Indonesia	1,779	0.6	1,779
Mylan	1,767	0.5	1,767
JAPFA	1,748	0.5	1,748
Ascendas India Trust	1,688	0.5	1,688
Essel Packaging	1,650	0.5	1,650

Texwinca Holdings	1,648	0.5	1,648
International Housewares Retail	1,630	0.5	1,630
Polytronics Technology	1,616	0.5	1,616
Changshouhua Food	1,612	0.5	1,612
Anhui Expressway	1,594	0.5	1,594
Muhibbah Engineering	1,578	0.5	1,578
TMB Bank	1,572	0.5	1,572
Pepsi-Cola Products Philippines	1,554	0.5	1,554
i-SENS	1,518	0.5	1,518
Think Childcare	1,501	0.5	1,501
Chicony Electronics	1,404	0.4	1,404
AMVIG Holdings	1,404	0.4	1,404
104 Corporation	1,397	0.4	1,397
SBS Transit	1,372	0.4	1,372
Lynas	1,356	0.4	1,356
JAPFA Comfeed Indonesia	1,318	0.4	1,318
Kiwoom Securities	1,258	0.4	1,258
XTEP International Holdings	1,254	0.4	1,254
JB Chemicals & Pharmaceuticals	1,249	0.4	1,249
Amaysim Australia	1,216	0.4	1,216
China Sanjiang Fine Chemicals	1,208	0.4	1,208
Adhi Karya	1,190	0.4	1,190
Spigen Korea	1,166	0.4	1,166
Kerry Logistics Network	1,147	0.4	1,147
Nien Made Enterprise	1,131	0.4	1,131
Astra Otoparts	1,131	0.4	1,131
Bank Tabungan Pensiunan Nasional Syariah	1,129	0.3	1,129
V S Industry	1,126	0.3	1,126
Creative Sensor	1,099	0.3	1,099
Somboon Advance Technology	1,086	0.3	1,086
KMC Kuei Meng International	1,075	0.3	1,075
Better World Green	1,073	0.3	1,073
Crystal International Group	1,073	0.3	1,073
Alibaba Group Holding	1,068	0.3	1,068
Geumhwa	1,055	0.3	1,055
Sinotrans	993	0.3	993
Embry Holdings	992	0.3	992
Indian Oil	992	0.3	992
Sinher Technology	967	0.3	967
Semirara Mining & Power	942	0.3	942
Ceylon Cold Store	913	0.3	913
Vietnam Engine & Agricultural Machinery	893	0.3	893
Basso Industry	875	0.3	875
Tianjin Development Holdings	864	0.3	864
LPN Development	863	0.3	863
Le Saunda Holdings	863	0.3	863

Astra Graphia	837	0.3	837
Playmates Toys	823	0.3	823
Tehmag Foods	794	0.2	794
Lanka Loc	749	0.2	749
Komico	719	0.2	719
Intellect Design Arena	711	0.2	711
Kathmandu Holdings	710	0.2	710
Wonik Materials	704	0.2	704
Clipan Finance Indonesia	668	0.2	668
Taiwan Sakura	658	0.2	658
Propnex	636	0.2	636
JHL Biotech	542	0.2	542
Quang Ngai Sugar	519	0.2	519
QANTM Intellectual Property	389	0.1	389
Blue Bird	289	0.1	289
Berkeley Energia	245	0.1	245
Cardig Aero Services	220	0.1	220
Osprey Medical	173	0.1	173
UOA Development	110	0.0	110
Surya Pertiwi	64	0.0	64
Total long exposures before futures and hedges (140 holdings)	319,436	98.9	311,478

Add: Long futures

MSCI All Countries Asia ex Japan Index Future
September 2019

13,532 4.2 (330)

Less: hedging exposures

Forward Currency Contracts

(69) - (69)

Total long exposures after the netting of hedges

332,899 103.1 311,079

Add: short exposures

Short CFDs (14 holdings)

13,055 4.0 862

Short Futures August 2019 (2 holdings)

1,401 0.4 85

14,456 4.4 947

Gross Asset Exposure (2)

347,355 107.5

Portfolio Fair Value (3)

Net current assets (excluding derivative assets and liabilities)

312,026

10,973

Shareholders' Funds

322,999

(1) Gross Asset Exposure is expressed as a percentage of Total Shareholders' Funds.

(2) Gross Asset Exposure comprises market exposure to investments of £312,681,000 plus market exposure to derivative instruments of £34,674,000.

(3) Portfolio Fair Value comprises Investments of £312,681,000 plus derivative assets of £1,537,000 less derivative liabilities of £2,192,000.