

FIDELITY INSTITUTIONAL LIQUIDITY GBP FUND - LVNAV SHORT TERM MONEY MARKET FUND
14th February 2020

| Headline Characteristics | |
|--------------------------|----------------|
| Book Value | £1,539,522,809 |
| WAM (Days) | 51 |
| WAL (Days) | 69 |

| Country | |
|--------------|-------------|
| AU | 1.43% |
| CH | 2.92% |
| DE | 1.30% |
| FI | 5.26% |
| FR | 11.11% |
| GB | 56.96% |
| IE | 3.57% |
| NL | 5.78% |
| SE | 8.77% |
| SG | 2.92% |
| US | 0.00% |
| Total | 100% |

| Reporting Type | |
|--|----------------|
| CASH | 0.00% |
| CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 19.49% |
| FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 3.54% |
| SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 36.53% |
| SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 30.96% |
| SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS | 6.51% |
| SHORT TERM INVESTMENTS - TREASURY BILLS | 2.96% |
| Total | 100.00% |

| Moody's Rating by Maturity | | | | | | | | |
|----------------------------|--------|--------|-------|-------|-------|-------|--------|---------|
| | Wgt | A1 | A2 | A3 | Aa1 | Aa2 | Aa3 | -Other- |
| O/N | 27.37% | 26.01% | 0.00% | 0.00% | 0.00% | 1.36% | 0.00% | 0.00% |
| <=180 | 15.35% | 0.00% | 0.00% | 3.08% | 2.92% | 1.36% | 7.98% | 0.00% |
| <=30 | 12.51% | 1.95% | 2.60% | 0.00% | 0.00% | 5.85% | 2.11% | 0.00% |
| <=360 | 2.92% | 0.00% | 0.00% | 0.00% | 1.62% | 0.00% | 1.30% | 0.00% |
| <=7 | 3.90% | 0.00% | 0.00% | 0.00% | 0.00% | 1.95% | 1.95% | 0.00% |
| <=90 | 37.95% | 16.59% | 0.00% | 0.00% | 3.24% | 6.40% | 11.72% | 0.00% |

| Issuer | Security Description | Maturity | Value | Moody's Rating | Country |
|--|--|-------------|---------------|----------------|---------|
| CASH | CASH | 16-Feb-2020 | £ 28,520 | | US |
| MORGANSEC RR 0.71% 02/17/20 | CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 17-Feb-2020 | £ 50,000,000 | A1 | GB |
| CITIGRP GBL RP RR 0.72% 02/17/20 | CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 17-Feb-2020 | £ 100,000,000 | A1 | GB |
| BARCLAYS RR 0.73% 02/17/20 | CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 17-Feb-2020 | £ 100,000,000 | A1 | GB |
| BANQUE NATL DE RR 0.7% 02/17/20 | CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 17-Feb-2020 | £ 50,000,000 | A1 | GB |
| COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE VARIABLE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 06-Mar-2020 | £ 19,999,803 | Aa3 | NL |
| WESTPAC BANKING CORP MEDIUM TERM NOTE VARIABLE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 06-Apr-2020 | £ 21,999,414 | Aa3 | AU |
| HSBC BANK PLC MEDIUM TERM NOTE VARIABLE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 09-Mar-2020 | £ 12,500,754 | Aa3 | GB |
| COMMONWEALTH BANK OF AUSTRALIA/NEW ZEALAND | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 16-Oct-2020 | £ 20,000,000 | Aa3 | GB |
| BANK OF AMERICA MERRILL LYNCH INTERNATIONAL DAC | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 22-Apr-2020 | £ 19,968,795 | A1 | IE |
| BANK OF AMERICA MERRILL LYNCH INTERNATIONAL | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 23-Apr-2020 | £ 19,968,315 | A1 | IE |
| TORONTO-DOMINION BANK/LONDON CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 23-Oct-2020 | £ 30,000,000 | Aa1 | GB |
| HANDELSBANKEN PLC CERTIFICATE OF DEPOSIT FIXED | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 28-Apr-2020 | £ 30,000,291 | Aa2 | SE |
| TORONTO-DOMINION BANK/LONDON CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 16-Nov-2020 | £ 25,000,000 | Aa1 | GB |
| BANK OF AMERICA MERRILL LYNCH INTERNATIONAL | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 19-May-2020 | £ 14,966,125 | A1 | IE |
| HSBC INVESTMENT FUNDS OEIC - BALANCED FUND | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 05-Jun-2020 | £ 22,443,129 | Aa3 | GB |
| CREDIT SUISSE NASSAU 0.88% CD 05/06/2020 GBP | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 05-Jun-2020 | £ 5,000,288 | A1 | CH |
| COMMONWEALTH BANK OF AUSTRALIA/LONDON CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 21-Dec-2020 | £ 20,000,000 | Aa3 | GB |
| CREDIT SUISSE AG 0.88% 23/DEC/19-23/JUN/20 | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 23-Jun-2020 | £ 15,000,000 | A1 | CH |
| CREDIT SUISSE AG 0.89% CD 06/04/2020 GBP1 | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 06-Apr-2020 | £ 25,001,952 | A1 | CH |
| STANDARD CHARTERED BANK CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 06-Jul-2020 | £ 15,000,000 | Aa1 | GB |
| MITSUBISHI TRUST BANK USA LTD CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 07-Apr-2020 | £ 19,977,717 | A1 | GB |
| SUMITOMI UFJ TRUST INTERNATIONAL LTD CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 07-Apr-2020 | £ 24,971,804 | A1 | GB |
| CITIBANK NA/LONDON CERTIFICATE OF DEPOSIT FIXED | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 14-Apr-2020 | £ 30,000,000 | A1 | GB |
| GOLDMAN SACHS INTERNATIONAL BANK CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 16-Jul-2020 | £ 14,949,352 | Aa3 | GB |
| SVENSKA HANDELSBANKEN AB 0.78% CD 17/07/2020 GBP | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 17-Jul-2020 | £ 16,005,594 | Aa2 | SE |
| ROYAL BANK OF SCOTLAND INCOME CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 03-Aug-2020 | £ 32,500,000 | Aa3 | GB |
| MIZUHO BANK LTD/LONDON CERTIFICATE OF DEPOSIT ZERO | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 28-May-2020 | £ 20,455,289 | A1 | GB |
| SVENSKA HANDELSBANKEN AB CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 17-Feb-2020 | £ 20,000,000 | Aa2 | SE |
| STANDARD CHARTERED BANK (SINGAPORE) 0.93% CD | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 11-May-2020 | £ 5,000,332 | Aa1 | GB |
| NORDEA BANK ABP 0.86% 18/NOV/19-18/MAY/20 | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 18-May-2020 | £ 25,000,000 | Aa3 | FI |
| HSBC BANK USA NA/NEW YORK NY CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 10-Jun-2020 | £ 2,000,121 | Aa3 | GB |
| CREDIT AGRICOLE SA CERTIFICATE OF DEPOSIT FIXED | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 06-Apr-2020 | £ 30,000,000 | Aa3 | FR |
| BANK OF AMERICA NA/LONDON CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 16-Jul-2020 | £ 15,000,000 | Aa3 | GB |
| SANTANDER UK PLC CERTIFICATE OF DEPOSIT FIXED | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 22-Jul-2020 | £ 30,000,000 | Aa3 | GB |
| BANK OF AMERICA MORTGAGE 2000-5 TRU CD FIXED .80% | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 03-Aug-2020 | £ 5,000,000 | Aa2 | GB |
| SKANDINAVISKA ENSKILDA BANKEN AB-PRINCIPAL STRIP | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 25-Feb-2020 | £ 9,000,345 | Aa2 | SE |
| HSBC UK BANK PLC COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 03-Apr-2020 | £ 19,978,916 | Aa3 | GB |
| DEXIA CREDIT LOCAL SA/NEW YORK NY COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 15-Jun-2020 | £ 30,000,000 | A1 | FR |
| BANQUE FEDERATIVE DU CREDIT MUTUEL SA COMMERCIAL | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 21-Feb-2020 | £ 29,997,245 | Aa3 | FR |
| SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 30-Apr-2020 | £ 24,956,192 | Aa2 | SE |
| DEXIA CREDIT LOCAL SA COMMERCIAL PAPER DISCOUNT | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 06-May-2020 | £ 9,981,466 | A1 | FR |
| DEXIA CREDIT LOCAL SA COMMERCIAL PAPER VARIABLE | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 22-May-2020 | £ 20,000,000 | A1 | FR |
| NORDEA BANK ABP COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 28-May-2020 | £ 19,954,255 | Aa3 | FI |
| TOYOTA MOTOR FINANCE NETHERLANDS BV COMMERCIAL | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 29-May-2020 | £ 38,909,906 | Aa3 | NL |
| OP CORPORATE BANK PLC COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 05-Mar-2020 | £ 19,992,563 | Aa2 | FI |
| DBS BANK LTD COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 12-Jun-2020 | £ 4,986,551 | Aa1 | SG |
| DBS BANK LTD COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 15-Jun-2020 | £ 19,944,490 | Aa1 | SG |
| SCHLIMBERG FINANCE BV COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 17-Mar-2020 | £ 29,980,495 | A1 | NL |
| DBS BANK LTD COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 23-Jun-2020 | £ 19,939,376 | Aa1 | SG |
| AGENCE CENTRALE ORGANISMES COMMERCIAL PAPER ZERO | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 09-Mar-2020 | £ 34,984,916 | Aa2 | FR |
| NORDEA BANK ABP/NEW YORK NY COMMERCIAL PAPER ZERO | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 15-Jul-2020 | £ 15,954,425 | Aa3 | FI |
| SANTANDER UK PLC COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 03-Aug-2020 | £ 15,947,901 | Aa3 | GB |
| BANQUE FEDERATIVE DU CREDIT MUTUEL SA COMMERCIAL | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 03-Aug-2020 | £ 15,949,360 | Aa3 | FR |
| HSBC BANK PLC COMMERCIAL PAPER DISCOUNT DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 08-Jul-2020 | £ 9,970,915 | Aa3 | GB |
| BARCLAYS BANK PLC COMMERCIAL PAPER VARIABLE DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 09-Mar-2020 | £ 40,000,000 | A2 | GB |
| DEKABANK DEUTSCHE GIROZENTRALE COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 21-Feb-2020 | £ 19,998,232 | Aa2 | DE |
| SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 27-Feb-2020 | £ 34,992,360 | Aa2 | SE |
| MIZUHO BANK, LTD, LONDON BRANCH 0.7 20200217 | SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS | 17-Feb-2020 | £ 50,008,631 | A1 | GB |
| BRED BANQUE POPULAIRE 0.72 20200217 | SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS | 17-Feb-2020 | £ 50,211,914 | A1 | GB |
| UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN | SHORT TERM INVESTMENTS - TREASURY BILLS | 17-Feb-2020 | £ 1,000,000 | Aa2 | GB |
| UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN | SHORT TERM INVESTMENTS - TREASURY BILLS | 24-Feb-2020 | £ 999,861 | Aa2 | GB |
| UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN | SHORT TERM INVESTMENTS - TREASURY BILLS | 06-Apr-2020 | £ 24,975,754 | Aa2 | GB |
| UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN | SHORT TERM INVESTMENTS - TREASURY BILLS | 22-Jun-2020 | £ 18,592,638 | Aa2 | GB |

FIDELITY INSTITUTIONAL LIQUIDITY US DOLLAR FUND - LVNAV SHORT TERM MONEY MARKET FUND
14th February 2020

| Headline Characteristics | |
|--------------------------|------------------|
| Book Value | \$ 7,086,103,780 |
| WAM (Days) | 51 |
| WAL (Days) | 72 |

| Country | |
|---------|---------|
| AU | 5.07% |
| BE | 3.87% |
| DE | 6.66% |
| FI | 1.41% |
| FR | 13.89% |
| GB | 36.50% |
| KR | 4.15% |
| NL | 5.50% |
| NO | 1.06% |
| SE | 7.03% |
| US | 14.85% |
| Total | 100.00% |

| Reporting Type | |
|--|---------|
| CASH | 1.08% |
| CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 12.70% |
| FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 1.41% |
| SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 31.45% |
| SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 51.24% |
| SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS | 0.71% |
| SHORT TERM INVESTMENTS - TREASURY BILLS | 1.41% |
| Total | 100.00% |

| Moody's Rating by Maturity | | | | | | | | | | |
|----------------------------|--------|--------|-------|-------|-------|-------|--------|-------|-------|---------|
| | Wgt | A1 | A2 | A3 | Aa1 | Aa2 | Aa3 | Aaa | P-1 | -Other- |
| O/N | 12.65% | 11.57% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 1.08% |
| <=180 | 18.57% | 2.45% | 0.00% | 1.01% | 4.36% | 2.59% | 8.16% | 0.00% | 0.00% | 0.00% |
| <=30 | 22.43% | 4.79% | 1.41% | 0.00% | 3.17% | 8.60% | 3.70% | 0.00% | 0.75% | 0.00% |
| <=360 | 2.82% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 2.82% | 0.00% | 0.00% | 0.00% |
| <=7 | 5.38% | 4.11% | 0.00% | 0.00% | 0.00% | 0.28% | 0.00% | 0.99% | 0.00% | 0.00% |
| <=90 | 38.14% | 10.56% | 1.05% | 0.00% | 2.46% | 9.79% | 11.83% | 1.55% | 0.89% | 0.00% |

| Issuer | Security Description | Maturity | Value | Moody's Rating | Country |
|---|--|-------------|----------------|----------------|---------|
| CASH | CASH | 16-Feb-2020 | \$ 76,272,205 | | US |
| TPREPO 1.57% BARCLAYS RR | CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 19-Feb-2020 | \$ 150,000,000 | A1 | US |
| TPREPO 1.58% CITIGRP GBL | CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 18-Feb-2020 | \$ 100,000,000 | A1 | US |
| TPREPO 1.58% CITIGRP GBL | CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 18-Feb-2020 | \$ 400,000,000 | A1 | US |
| TPREPO 1.56% BARCLAYS RR | CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 18-Feb-2020 | \$ 250,000,000 | A1 | US |
| WESTPAC BANKING CORP MEDIUM TERM NOTE VARIABLE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 27-Nov-2020 | \$ 100,000,000 | Aa3 | AU |
| TORONTO-DOMINION BANK/LONDON CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 25-Sep-2020 | \$ 50,000,000 | Aa1 | GB |
| DNB BANK ASA CERTIFICATE OF DEPOSIT VARIABLE DTD | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 08-Apr-2020 | \$ 75,000,000 | Aa2 | NO |
| COOPERATIEVE RABOBANK UA/NY CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 19-Oct-2020 | \$ 100,000,000 | Aa3 | GB |
| DNB BANK ASA CERTIFICATE OF DEPOSIT VARIABLE DTD | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 22-Apr-2020 | \$ 100,000,000 | Aa2 | GB |
| COMMONWEALTH BANK OF AUSTRALIA CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 16-Nov-2020 | \$ 100,000,000 | Aa3 | AU |
| MUFG BANK LTD/CAYMAN ISLAND CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 20-Feb-2020 | \$ 114,981,975 | A1 | GB |
| COOPERATIEVE RABOBANK UA/HONG KONG CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 09-Mar-2020 | \$ 34,961,808 | Aa3 | AU |
| UOB AUSTRALIA LTD CERTIFICATE OF DEPOSIT ZERO CPN | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 09-Jun-2020 | \$ 74,554,678 | Aa1 | AU |
| COOPERATIEVE WOONVERENIGING CENTRAAL WONEN ALMERE | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 06-May-2020 | \$ 49,794,267 | Aa3 | NL |
| UOB AUSTRALIA LTD CERTIFICATE OF DEPOSIT ZERO CPN | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 12-Mar-2020 | \$ 49,937,960 | Aa1 | AU |
| SUMITOMO MITSUI BANKING CORP CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 12-Mar-2020 | \$ 74,905,454 | A1 | BE |
| OVERSEA-CHINESE BANKING CORP CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 12-Mar-2020 | \$ 74,905,949 | Aa1 | GB |
| CERTIFICATE OF DEPOSIT FIXED 1.88% DTD 02/JAN/2020 | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 02-Apr-2020 | \$ 50,000,000 | Aa3 | GB |
| STANDARD CHARTERED BANK HONG KONG LTD PRINCIPAL | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 06-Jul-2020 | \$ 99,275,772 | A1 | GB |
| SANTANDER UK PLC CERTIFICATE OF DEPOSIT ZERO CPN | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 07-Jul-2020 | \$ 74,455,832 | Aa3 | GB |
| MIZUHO BANK LTD CERTIFICATE OF DEPOSIT ZERO CPN | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 08-Apr-2020 | \$ 59,841,798 | A1 | GB |
| MUFG BANK LTD/LONDON CERTIFICATE OF DEPOSIT FIXED | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 08-Apr-2020 | \$ 75,000,000 | A1 | GB |
| HSBC UK BANK PLC CERTIFICATE OF DEPOSIT ZERO CPN | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 10-Jul-2020 | \$ 49,629,503 | Aa3 | GB |
| MUFG BANK LTD/LONDON CERTIFICATE OF DEPOSIT ZERO | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 14-Apr-2020 | \$ 74,786,041 | A1 | GB |
| GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 16-Jul-2020 | \$ 71,422,182 | A3 | GB |
| KBC BANK NV CERTIFICATE OF DEPOSIT ZERO CPN DTD | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 16-Apr-2020 | \$ 124,634,950 | Aa3 | BE |
| MITSUBISHI UFJ TRUST & BANKING CORP/LONDON | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 23-Apr-2020 | \$ 14,951,123 | A1 | GB |
| CREDIT AGRICOLE CORPORATE AND INVESTMENT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 24-Jul-2020 | \$ 75,000,000 | Aa3 | GB |
| CREDIT AGRICOLE CIB LONDON CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 05-Aug-2020 | \$ 75,000,000 | Aa3 | GB |
| BANK OF NOVA SCOTIA/LONDON CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 07-May-2020 | \$ 75,000,000 | Aa2 | GB |
| STANDARD CHARTERED BANK CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 09-Aug-2020 | \$ 75,000,000 | Aa1 | GB |
| COOPERATIEVE RABOBANK UA/LONDON CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 04-May-2020 | \$ 100,000,000 | Aa3 | GB |
| TORONTO-DOMINION BANK/LONDON CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 03-Jun-2020 | \$ 100,000,000 | Aa1 | GB |
| TORONTO-DOMINION BANK/LONDON CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 06-Jul-2020 | \$ 60,000,000 | Aa1 | GB |
| COMMONWEALTH BANK OF AUSTRALIA CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 21-Aug-2020 | \$ 75,000,000 | Aa3 | GB |
| SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 26-Mar-2020 | \$ 124,728,411 | Aa2 | SE |
| SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 03-Apr-2020 | \$ 74,804,629 | Aa2 | SE |
| SKANDINAVISKA ENSKILDA BANKEN AB/LONDON COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 06-Apr-2020 | \$ 74,794,910 | Aa2 | SE |
| HSEK CREDIT LOCAL SA/NEW YORK NY COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 09-Jun-2020 | \$ 150,000,000 | A1 | FR |
| HSBC UK BANK PLC COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 20-Apr-2020 | \$ 139,515,012 | Aa3 | GB |
| ALLIANZ FINANCE III BV COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 23-Mar-2020 | \$ 77,854,079 | Aa3 | DE |
| DEKABANK DEUTSCHE GIROZENTRALE COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 30-Mar-2020 | \$ 159,631,649 | Aa2 | DE |
| HSBC UK BANK PLC COMMERCIAL PAPER DISCOUNT DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 19-May-2020 | \$ 99,519,089 | Aa3 | GB |
| SKANDINAVISKA ENSKILDA BANKEN AB/NEW YORK NY | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 21-May-2020 | \$ 99,513,733 | Aa2 | SE |
| ZURICH HOLDING CO OF AMERICA INC COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 19-Feb-2020 | \$ 25,997,267 | A1 | US |
| TOYOTA MOTOR FINANCE NETHERLANDS BV COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 04-Jun-2020 | \$ 175,006,397 | Aa3 | NL |
| FMS WERTMANAGEMENT SERVICE GMBH COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 17-Apr-2020 | \$ 34,892,668 | Aaa | DE |
| SCHLUMBERGER FINANCE BV COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 18-Mar-2020 | \$ 124,798,903 | A1 | NL |
| SCHLUMBERGER FINANCE BV COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 16-Mar-2020 | \$ 39,939,621 | A1 | NL |
| NATIXIS SA COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 18-Feb-2020 | \$ 19,998,837 | A1 | FR |
| KOREA DEVELOPMENT BANK/PRIVATE EQUITY COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 23-Mar-2020 | \$ 124,766,590 | Aa2 | KR |
| BANQUE FEDERATIVE DU CREDIT MUTUEL SA COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 30-Mar-2020 | \$ 149,657,825 | Aa3 | FR |
| LLOYDS BANK PLC COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 02-Jul-2020 | \$ 124,115,947 | Aa2 | GB |
| NATIONAL WESTMINSTER HOME LOANS LTD COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 02-Apr-2020 | \$ 74,822,726 | A1 | GB |
| KOREA DEVELOPMENT BANK/LONDON COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 09-Mar-2020 | \$ 4,994,478 | Aa2 | GB |
| KOREA DEVELOPMENT CORP COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 06-Apr-2020 | \$ 99,741,277 | Aa3 | KR |
| NATIONAL WESTMINSTER BANK PLC COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 07-Apr-2020 | \$ 74,803,029 | A1 | GB |
| STANDARD CHARTERED BANK/SINGAPORE COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 08-Jul-2020 | \$ 124,091,460 | Aa1 | GB |
| KOREA DEVELOPMENT BANK/PRIVATE EQUITY COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 09-Apr-2020 | \$ 69,814,817 | Aa2 | KR |
| ALLIANZ SE COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 13-Jul-2020 | \$ 54,599,386 | Aa3 | DE |
| NATIONAL WESTMINSTER BANK PLC COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 14-Apr-2020 | \$ 74,781,335 | A1 | GB |
| CAISSE DES DEPOTS ET CONSIGNATIONS COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 24-Apr-2020 | \$ 124,603,900 | Aa2 | FR |
| FMS WERTMANAGEMENT SERVICE GMBH COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 28-Apr-2020 | \$ 74,749,996 | Aaa | DE |
| SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 27-Jul-2020 | \$ 59,521,356 | Aa2 | SE |
| LA BANQUE POSTALE SA COMMERCIAL PAPER DISCOUNT DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 17-Apr-2020 | \$ 63,311,309 | P-1 | FR |
| BANQUE FEDERATIVE DU CREDIT MUTUEL SA COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 03-Aug-2020 | \$ 74,396,310 | Aa3 | FR |
| SUMITOMO MITSUI BANKING COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 05-May-2020 | \$ 74,721,697 | A1 | BE |
| KOREA DEVELOPMENT BANK/PRIVATE EQUITY COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 24-Feb-2020 | \$ 19,993,433 | Aa2 | GB |
| KOREA DEVELOPMENT BANK/LONDON COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 04-Mar-2020 | \$ 29,978,159 | Aa2 | GB |
| AGENCE CENTRALE ORGANISMES COMMERCIAL PAPER ZERO | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 04-Mar-2020 | \$ 24,981,799 | Aa2 | FR |
| DEXIA CREDIT LOCAL DE FRANCE BANQUE COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 14-Aug-2020 | \$ 74,378,862 | A1 | FR |
| AGENCE CENTRALE ORGANISMES COMMERCIAL PAPER ZERO | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 11-Mar-2020 | \$ 74,921,998 | Aa2 | FR |
| NATIONAL WESTMINSTER BANK PLC COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 11-May-2020 | \$ 74,695,099 | A1 | GB |
| LA BANQUE POSTALE SA COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 11-May-2020 | \$ 74,702,024 | A2 | FR |
| KREDITANSTALT FUER WIEDERAUFBAU COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 24-Feb-2020 | \$ 69,878,232 | Aaa | DE |
| BARCLAYS BANK PLC COMMERCIAL PAPER VARIABLE DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 11-Mar-2020 | \$ 100,000,000 | A2 | GB |



| | | | | | |
|--|--|-------------|---------------|-----|----|
| DEXIA CREDIT LOCAL SA COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 03-Mar-2020 | \$ 99,916,740 | A1 | FR |
| SWEDBANK FRANCHISE AB COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 06-Mar-2020 | \$ 64,933,422 | Aa2 | SE |
| LA BANQUE POSTALE SA COMMERCIAL PAPER DISCOUNT DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 28-Feb-2020 | \$ 53,467,434 | P-1 | FR |
| BRED BANQUE POPULAIRE 1.57 20200218 | SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS | 18-Feb-2020 | \$ 50,000,000 | A1 | US |
| REPUBLIC OF FINLAND BILL ZERO CPN 18/MAR/2020 USD | SHORT TERM INVESTMENTS - TREASURY BILLS | 18-Mar-2020 | \$ 99,848,775 | Aa1 | FI |

FIDELITY INSTITUTIONAL LIQUIDITY EURO FUND - LVNAV SHORT TERM MONEY MARKET FUND
14th February 2020

| Headline Characteristics | |
|--------------------------|-----------------|
| Book Value | € 1,607,839,754 |
| WAM (Days) | 40 |
| WAL (Days) | 52 |

| Reporting Type | |
|--|----------------|
| CASH | 0.00% |
| CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 15.56% |
| FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 9.66% |
| SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 14.23% |
| SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 45.37% |
| SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS | 15.19% |
| Total | 100.00% |

| Country | |
|--------------|----------------|
| AU | 3.87% |
| CA | 2.87% |
| CH | 0.36% |
| DE | 27.99% |
| EU | 15.56% |
| FI | 3.21% |
| FR | 10.62% |
| GB | 15.03% |
| IE | 3.74% |
| KP | 0.31% |
| KR | 2.68% |
| LU | 0.09% |
| NL | 0.26% |
| NO | 0.12% |
| SE | 9.68% |
| US | 3.61% |
| Total | 100.00% |

| Moody's Rating by Maturity | | | | | | | | | | |
|----------------------------|--------|--------|-------|-------|-------|-------|--------|-------|-------|---------|
| | Wgt | A1 | A2 | A3 | Aa1 | Aa2 | Aa3 | Aaa | P-1 | -Other- |
| 0/N | 31.06% | 30.75% | 0.00% | 0.00% | 0.00% | 0.00% | 0.31% | 0.00% | 0.00% | 0.00% |
| <=180 | 14.50% | 3.99% | 0.00% | 1.12% | 2.87% | 1.68% | 3.90% | 0.94% | 0.00% | 0.00% |
| <=360 | 16.88% | 0.00% | 3.81% | 0.81% | 0.00% | 8.71% | 3.55% | 0.00% | 0.00% | 0.00% |
| <=7 | 2.87% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 2.87% | 0.00% | 0.00% | 0.00% |
| <=90 | 5.39% | 0.00% | 0.65% | 0.00% | 0.00% | 3.73% | 1.00% | 0.00% | 0.00% | 0.00% |
| <=90 | 29.30% | 5.92% | 4.05% | 0.00% | 0.00% | 6.23% | 11.55% | 0.00% | 1.56% | 0.00% |

| Issuer | Security Description | Maturity | Value | Moody's Rating | Country |
|---|--|-----------|---------------|----------------|---------|
| CASH | CASH | 16-Feb-20 | € 25,230 | | US |
| CITIGRP GBL RP RR -0.54% 02/17/20 | CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 17-Feb-20 | € 100,000,000 | A1 | EU |
| MORGNSEC RR -0.53% 02/17/20 | CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 17-Feb-20 | € 100,000,000 | A1 | EU |
| BANQUE NATL DE RR -0.55% 02/17/20 | CASH EQUIVALENTS - REVERSE REPURCHASE AGREEMENTS | 17-Feb-20 | € 50,000,000 | A1 | EU |
| COMMONWEALTH BANK OF AUSTRALIA MEDIUM TERM NOTE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 25-Feb-20 | € 16,105,009 | Aa3 | AU |
| NESTLE FINANCE INTERNATIONAL LTD MEDIUM TERM NOTE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 04-May-20 | € 1,505,046 | Aa3 | LU |
| SKANDINAVISKA ENSKILDA BANKEN AB MEDIUM TERM NOTE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 26-May-20 | € 5,008,287 | Aa2 | SE |
| SANTANDER UK PLC MEDIUM TERM NOTE VARIABLE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 14-Aug-20 | € 1,902,879 | Aa3 | GB |
| WESTPAC BANKING CORP MEDIUM TERM NOTE VARIABLE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 04-Dec-20 | € 46,110,780 | Aa3 | AU |
| OP CORPORATE BANK PLC MEDIUM TERM NOTE VARIABLE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 11-Mar-20 | € 21,505,673 | Aa2 | FI |
| COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE VARIABLE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 29-May-20 | € 3,003,595 | Aa3 | NL |
| UBS AG/LONDON MEDIUM TERM NOTE FIXED 1.125% | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 30-Jun-20 | € 5,732,315 | Aa3 | CH |
| ABN AMRO BANK NV MEDIUM TERM NOTE VARIABLE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 11-Mar-20 | € 1,200,319 | A2 | NL |
| TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 08-Sep-20 | € 28,264,289 | Aa1 | CA |
| TORONTO-DOMINION BANK/THE MEDIUM TERM NOTE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 13-Jul-20 | € 17,819,799 | Aa1 | CA |
| DNB BANK ASA MEDIUM TERM NOTE VARIABLE 17/AUG/2020 | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 17-Aug-20 | € 2,003,905 | Aa2 | NO |
| NORDEA BANK ABP MEDIUM TERM NOTE VARIABLE | FIXED INCOME - CORPORATE BONDS - NON-CONVERTIBLE | 05-Jun-20 | € 5,005,861 | Aa3 | FI |
| NORDEA BANK ABP/NEW YORK NY CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 27-Mar-20 | € 25,011,671 | Aa3 | GB |
| BANK OF AMERICA MERRILL LYNCH INTERNATIONAL | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 21-Apr-20 | € 25,017,814 | A1 | IE |
| BANK OF AMERICA MERRILL LYNCH INTERNATIONAL DAC | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 22-Apr-20 | € 20,014,474 | A1 | IE |
| NORDEA BANK AB/UNITED KINGDOM CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 08-May-20 | € 20,018,487 | Aa3 | GB |
| BANK OF AMERICA MERRILL LYNCH INTERNATIONAL DAC | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 19-May-20 | € 15,014,980 | A1 | IE |
| CREDIT AGRICOLE SA/LONDON CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 11-Mar-20 | € 25,006,555 | Aa3 | GB |
| CREDIT AGRICOLE ASSET MANAGEMENT - CAAM MIDCAP USA | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 31-Mar-20 | € 15,006,815 | Aa3 | GB |
| MITSUBISHI UFJ TRUST AND BKNG CO CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 03-Apr-20 | € 20,010,745 | A1 | GB |
| NATIONAL AUSTRALIA ASSET FINANCE LTD CERTIFICATE OF DEPOSIT | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 06-Jul-20 | € 15,525,976 | A1 | GB |
| CREDIT AGRICOLE ASSET MANAGEMENT - CAAM MIDCAP USA | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 06-Apr-20 | € 15,007,766 | A1 | GB |
| GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 16-Jul-20 | € 18,023,286 | A3 | GB |
| CREDIT AGRICOLE S.A. CERTIFICATE OF DEPOSIT ZERO | SHORT TERM INVESTMENTS - CERTIFICATE OF DEPOSIT | 06-Aug-20 | € 15,025,697 | Aa3 | GB |
| MAISON ACCUEIL-SAGESSE COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 21-Feb-20 | € 30,001,385 | Aa2 | FR |
| ALLIANZ SE REINSURANCE COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 05-May-20 | € 50,046,685 | Aa3 | DE |
| DEKABANK DEUTSCHE GIROZENTRALE COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 04-May-20 | € 50,037,497 | Aa2 | DE |
| SKANDINAVISKA ENSKILDA BANKEN AB COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 07-May-20 | € 20,017,814 | Aa2 | SE |
| KREDITBANK GMBH COMMERCIAL PAPER DISCOUNT | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 13-May-20 | € 13,013,071 | P-1 | DE |
| SA DE GESTION DE STOCKS DE SECURITE COMMERCIAL | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 21-Feb-20 | € 15,000,701 | Aa2 | FR |
| LINDE AG COMMERCIAL PAPER ZERO CPN DTD 25/NOV/2019 | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 25-Feb-20 | € 10,500,981 | A2 | DE |
| LINDE AGRO AS COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 28-Feb-20 | € 20,002,508 | A2 | DE |
| TOYOTA LEASING GMBH COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 01-Jun-20 | € 20,025,430 | Aa3 | DE |
| NORDEA BANK ABP COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 29-May-20 | € 20,022,711 | Aa3 | FI |
| PROCTER & GAMBLE CO/THE COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 05-Mar-20 | € 7,001,406 | Aa3 | US |
| THE EXPORT-IMPORT BANK OF KOREA COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 17-Mar-20 | € 33,011,443 | Aa2 | KR |
| EXPORT-IMPORT BANK OF KOREA COMMERCIAL PAPER ZERO | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 27-Mar-20 | € 5,002,440 | Aa2 | KP |
| DEXIA CREDIT LOCAL DE FRANCE BANQUE COMMERCIAL | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 29-Jun-20 | € 30,555,353 | A1 | FR |
| LA BANQUE POSTALE SA COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 31-Mar-20 | € 65,031,476 | A2 | FR |
| EXPORT-IMPORT BANK OF KOREA COMMERCIAL PAPER ZERO | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 06-Apr-20 | € 10,006,132 | Aa2 | KR |
| SAGESSE RETRAITE SANTE SASU COMMERCIAL PAPER ZERO | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 09-Apr-20 | € 15,009,001 | Aa2 | FR |
| SVENSKA HANDELSBANKEN AB COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 09-Jul-20 | € 25,037,809 | Aa2 | SE |
| PROCTER & GAMBLE AMERICUS COMMERCIAL PAPER ZERO | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 14-Apr-20 | € 26,017,722 | Aa3 | US |
| ALLIANZ SE ASHMORE EMERGING MARKETS CORPORATES | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 05-Aug-20 | € 25,050,874 | Aa3 | DE |
| KINGDOM OF SWEDEN COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 15-Oct-20 | € 15,049,374 | Aaa | SE |
| BANQUE FEDERATIVE DU CREDIT MU COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 07-Aug-20 | € 15,028,725 | Aa3 | FR |
| NATIONAL WESTMINSTER BANK PLC COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 10-Aug-20 | € 18,028,923 | A1 | GB |
| PROCTER AND GAMBLE COMPANY COMMERCIAL PAPER ZERO | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 18-May-20 | € 25,027,205 | Aa3 | US |
| BARCLAYS BANK PLC COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 04-Mar-20 | € 40,004,992 | A2 | GB |
| NORDEA BANK ABP COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 17-Feb-20 | € 5,000,000 | Aa3 | FI |
| SVENSKA HANDELSBANKEN AB COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 21-Feb-20 | € 15,000,810 | Aa2 | SE |
| SWEDBANK AB COMMERCIAL PAPER ZERO CPN DTD | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 04-Mar-20 | € 25,005,458 | Aa2 | SE |
| STANDARD CHARTERED BANK COMMERCIAL PAPER ZERO CPN | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 05-Mar-20 | € 13,002,582 | Aa1 | GB |
| DEKABANK DEUTSCHE GIROZENTRALE COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 06-Mar-20 | € 5,001,215 | Aa2 | DE |
| SKANDINAVISKA ENSKILDA BANKEN COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 09-Mar-20 | € 25,507,232 | Aa2 | SE |
| SKANDINAVISKA ENSKILDA BANKEN COMMERCIAL PAPER | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 09-Mar-20 | € 25,007,090 | Aa2 | SE |
| TOYOTA KREDITBANK GMBH COMMERCIAL PAPER DISCOUNT | SHORT TERM INVESTMENTS - COMMERCIAL PAPER (INTEREST BEARING) | 18-May-20 | € 12,012,590 | P-1 | DE |
| BARCLAYS BANK PLC WHOLESALE -0.55 20200217 | SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS | 17-Feb-20 | € 100,000,000 | A1 | DE |
| ING BANK N.V. -0.55 20200217 | SHORT TERM INVESTMENTS - TIME DEPOSITS - TIME DEPOSITS | 17-Feb-20 | € 144,109,268 | A1 | DE |

Past performance is not a reliable indicator of future results. The value of investments and the income from them can go down as well as up and an investor may not get back the amount invested. Investment in a currency other than the investor's own currency will be subject to movement in foreign exchange rates.